

***CHRISTADELPHIAN MEAL-A-DAY FUND OF THE
AMERICAS***

***FINANCIAL REPORT
DECEMBER 31, 2012 AND 2011***

PREPARED BY

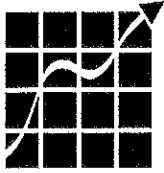


TODD & PRICE, PLC

Certified Public Accountants & Consultants

TABLE OF CONTENTS

	Page
INDEPENDENT ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2
Statements of Activities and Changes in Net Assets	3
Statements of Functional Expenses	4
Statements of Cash Flows	5
Notes to Financial Statements	6 – 8



TODD & PRICE, PLC

Certified Public Accountants & Consultants

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To The Board of Directors
Christadelphian Meal-A-Day Fund of the Americas
Charlottesville, Virginia

We have reviewed the accompanying statements of financial position of Christadelphian Meal-A-Day Fund of the Americas as of December 31, 2012 and 2011 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended. A review includes primarily applying analytical procedures to Christadelphian Meal-A-Day Fund of the Americas' financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Todd & Price, PLLC

May 28, 2013

FINANCIAL STATEMENTS

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Financial Position

December 31, 2012 and 2011

ASSETS

	2012	2011
CURRENT ASSETS		
Cash and cash equivalents	<u>\$ 96,964</u>	<u>\$ 112,467</u>
Total current assets	<u>96,964</u>	<u>112,467</u>
 OTHER ASSETS		
Assets restricted for travel	<u>132,101</u>	<u>148,215</u>
 Total assets	<u><u>\$ 229,065</u></u>	<u><u>\$ 260,682</u></u>

NET ASSETS

NET ASSETS

Unrestricted	96,964	112,467
Temporarily restricted	<u>132,101</u>	<u>148,215</u>
Total net assets	<u><u>229,065</u></u>	<u><u>260,682</u></u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Activities and Changes in Net Assets
Years Ended December 31, 2012 and 2011

	2012		2011			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE						
Contributions	396,323	205,000	\$ 601,323	\$ 478,871	\$ 250,100	\$ 728,971
Interest	286	-	286	1,153	-	1,153
Sale of merchandise	-	-	-	-	-	-
Net assets released from restrictions	221,114	(221,114)	-	209,287	(209,287)	-
Total support and revenue	<u>617,723</u>	<u>(16,114)</u>	<u>601,609</u>	<u>689,311</u>	<u>40,813</u>	<u>730,124</u>
EXPENSES						
Program services	611,598	-	611,598	782,182	-	782,182
Management and general	21,628	-	21,628	12,392	-	12,392
Total program expenses	<u>633,226</u>	<u>-</u>	<u>633,226</u>	<u>794,574</u>	<u>-</u>	<u>794,574</u>
Change in net assets	<u>(15,503)</u>	<u>(16,114)</u>	<u>(31,617)</u>	<u>(105,263)</u>	<u>40,813</u>	<u>(64,450)</u>
NET ASSETS						
Beginning of year	<u>112,467</u>	<u>148,215</u>	<u>260,682</u>	<u>217,730</u>	<u>107,402</u>	<u>325,132</u>
End of year	<u>\$ 96,964</u>	<u>\$ 132,101</u>	<u>\$ 229,065</u>	<u>\$ 112,467</u>	<u>\$ 148,215</u>	<u>\$ 260,682</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Functional Expenses

Years Ended December 31, 2012 and 2011

	2012		2011	
	Program Services	Management and General	Program Services	Management and General
Adult education	-	\$ -	\$ 30,000	\$ -
Advertising	1,076	-	-	1,120
Agriculture and fishing	6,120	-	8,500	-
Bank fees	-	1,853	-	1,863
Build programs	24,421	-	43,354	-
Childrens' welfare	121,200	-	135,800	-
Disaster relief - Haiti	6,000	-	-	-
Electricity	40,852	-	103,300	-
Employment programs	128	-	30,000	-
Eyeglasses	1,989	-	1,706	-
Family welfare	15,610	-	27,660	-
Health related	22,722	-	16,900	-
Miscellaneous	24,900	1,356	12,662	100
Pass through to organizations	205,000	-	200,000	-
Prisoner welfare	15,000	-	32,500	-
Professional fees	-	2,305	-	-
Pure water	126,580	-	139,800	-
Supplies	-	-	-	22
Travel and meetings	-	16,114	-	9,287
Total expenses	\$ 611,598	\$ 21,628	\$ 782,182	\$ 12,392
				\$ 9,287
				\$ 794,574

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Cash Flows

Years Ended December 31, 2012 and 2011

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2012</u>	<u>2011</u>
Change in net assets	\$ (31,617)	\$ (64,450)
Adjustments to reconcile changes in net assets to net cash (used in) provided by operating activities:		
Changes in assets and liabilities:		
Assets restricted for travel	16,114	(40,813)
Accounts payable	-	(150,000)
Net cash (used in) provided by operating activities	<u>(15,503)</u>	<u>(255,263)</u>
Net (decrease) increase in cash and cash equivalents	(15,503)	(255,263)

CASH AND CASH EQUIVALENTS

Beginning	<u>112,467</u>	<u>367,730</u>
Ending	<u>\$ 96,964</u>	<u>\$ 112,467</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF AMERICAS

Notes to Financial Statements

December 31, 2012 and 2011

NOTE 1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Christadelphian Meal-A-Day Fund of the Americas (CMaDFA) helps Christadelphians and others fulfill the duty of loving their neighbors. Specifically, CMaDFA works to give donors the confidence that their contributions are being well used to assist the poorest of our neighbors overcome the effects of hunger and disease, obtain basic healthcare, and receive humanitarian aid in acute situations of need.

CMaDFA raises funds from Christadelphians in North America to identify and serve worthy international charitable needs in Latin American and Caribbean countries. Projects are funded through existing worthy charitable organizations identified by the CMaDFA board or designated volunteers. To date funding has provided food, hygiene aids, pure water, housing, electricity, and education to those in need in several Latin American and Caribbean countries, as well as several African nations via donations 'passed-through' to Meal a Day of the U.K.

Basis of Presentation

The Organization has adopted Statement of Financial Accounting Standards (SFAS) No. 117 "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Concentrations of Credit Risk

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist of cash and cash equivalents and assets restricted for travel. The Organization places its cash and cash equivalents and assets restricted for travel with high credit, quality financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At various times throughout the year, cash deposits exceeded the federally insured limit.

During 2012 and 2011 the Organization received approximately 75% and 54% of its total support from two donors, respectively.

(Continued)

CHRISTADELPHIAN MEAL-A-DAY FUND OF AMERICAS

Notes to Financial Statements

December 31, 2012 and 2011

NOTE 1. (Concluded)

Income Tax

CMaDFA is an unincorporated non-profit organization under the provisions of the Texas Uniform Unincorporated Nonprofit Act. It is a subordinate organization of the Christadelphian Action Society of Elgin, Illinois and thereby, is recognized as a bona fide tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code. In addition, CMaDFA has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

Public Support and Revenue

Unrestricted funds represent resources over which the Board of Directors have discretionary control and are used to carry out the operations of the Organization. Unrestricted net assets may include such funds classified as Board designated funds, where no donor stated purpose exists.

The Organization reports as restricted support both monetary and non-monetary gifts that are received with donor implied stipulations that limit or direct the use of the donated assets or funds. When a donor restriction expires or is otherwise satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

CMaDFA has no permanently restricted net assets.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization. No accounting has been kept of volunteer hours and no value for volunteer work has been included in these financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

CHRISTADELPHIAN MEAL-A-DAY FUND OF AMERICAS

Notes to Financial Statements

December 31, 2012 and 2011

NOTE 2. ASSETS RESTRICTED FOR TRAVEL

Assets restricted for travel consists of cash that is temporarily restricted for travel expenses incurred by CMaDFA volunteers and its Board in order to identify and evaluate possible projects to be funded by the Organization.

NOTE 3. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued, or May 28, 2013.

NOTE 4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets, at December 31, 2012 and 2011, consist of contributions from two donors restricted for committee travel and related committee expenses.

Other contributions received with donor restrictions as to purpose or recipient were paid immediately to the designated recipient.