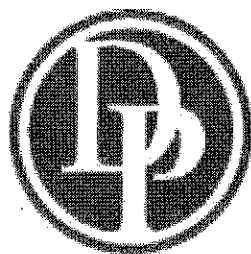


***CHRISTADELPHIAN MEAL-A-DAY FUND OF THE  
AMERICAS***

***FINANCIAL REPORT  
DECEMBER 31, 2014 AND 2013***

**PREPARED BY**



**Debbie Price  
& ASSOCIATES**

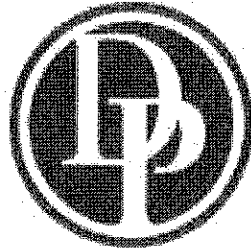
**Certified Public Accountants & Consultants**

---

## TABLE OF CONTENTS

	<b>Page</b>
INDEPENDENT ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2
Statements of Activities and Changes in Net Assets	3
Statements of Functional Expenses	4
Statements of Cash Flows	5
Notes to Financial Statements	6 – 8
SUPPLEMENTARY INFORMATION	
Schedule of Cash Committed for Upcoming Programs	9

---



# Debbie Price & ASSOCIATES

Certified Public Accountants & Consultants

## Independent Accountant's Review Report

To the Officers and Directors  
Christadelphian Meal-A-Day Fund of the Americas  
Charlottesville, VA 22911-6061

We have reviewed the accompanying statements of financial position of Christadelphian Meal-A-Day Fund of the Americas as of December 31, 2014 and 2013, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the accompanying supplementary information, which is presented only for supplementary analysis purposes. A review includes primarily applying analytical procedures to Christadelphian Meal-A-Day Fund of the Americas' financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements and the accompanying supplementary information in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

*Debbie Price & Associates, PLLC*

Newport News, Virginia  
May 18, 2015

# **FINANCIAL STATEMENTS**

---

**CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS**

Statements of Financial Position

December 31, 2014 and 2013

---

**ASSETS**

	2014	2013
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 186,572	\$ 143,362
Total current assets	<u>186,572</u>	<u>143,362</u>
<b>OTHER ASSETS</b>		
Assets restricted for travel	<u>106,212</u>	<u>109,097</u>
Total assets	<u><u>292,784</u></u>	<u><u>252,459</u></u>

**NET ASSETS**

**NET ASSETS**

Unrestricted	186,572	143,362
Temporarily restricted	<u>106,212</u>	<u>109,097</u>
Total net assets	<u>\$ 292,784</u>	<u>\$ 252,459</u>

---

See accompanying notes and independent accountant's review report.

**CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS**

Statements of Activities and Changes in Net Assets

Years Ended December 31, 2014 and 2013

	2014		2013	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
<b>SUPPORT AND REVENUE</b>				
Contributions	\$ 396,903	\$ 307,821	\$ 448,390	\$ 829
Interest	118	-	209	-
Sale of merchandise	-	-	-	-
Net assets released from restrictions	310,706	(310,706)	23,833	(23,833)
Total support and revenue	707,727	(2,885)	472,432	(23,004)
<b>EXPENSES</b>				
Program services	654,996	-	396,672	-
Management and general	9,521	-	29,362	-
Total program expenses	664,517	-	426,034	-
Change in net assets	43,210	(2,885)	46,398	(23,004)
<b>NET ASSETS</b>				
Beginning of year	143,362	109,097	96,964	132,101
End of year	\$ 186,572	\$ 106,212	\$ 143,362	\$ 109,097

See accompanying notes and independent accountant's review report.

**CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS**

Statements of Functional Expenses

Years Ended December 31, 2014 and 2013

	2014			2013		
	Program Services	Management and General	Total	Program Services	Management and General	Total
Adult education	\$ -	-	\$ -	1,500	-	\$ 1,500
Advertising	-	-	-	-	1,039	1,039
Agriculture and fishing	6,700	-	6,700	800	-	800
Bank fees	-	1,626	1,626	-	1,530	1,530
Build programs	21,468	-	21,468	3,753	-	3,753
Childrens' welfare	138,418	-	138,418	161,291	-	161,291
Disaster relief	-	-	-	1,200	-	1,200
Electricity	30,000	-	30,000	26,540	-	26,540
Eyeglasses	947	-	947	2,720	-	2,720
Family welfare	18,380	-	18,380	19,428	-	19,428
Health related	66,990	-	66,990	48,440	-	48,440
Insurance	-	389	389	-	360	360
Pass through to organizations	305,500	-	305,500	-	-	-
Prisoner welfare	15,000	-	15,000	-	-	-
Professional fees	-	2,300	2,300	-	2,600	2,600
Pure water	51,593	-	51,593	131,000	-	131,000
Travel and meetings	-	5,206	5,206	-	23,833	23,833
Total expenses	\$ 654,996	\$ 9,521	\$ 664,517	\$ 396,672	\$ 29,362	\$ 426,034

See accompanying notes and independent accountant's review report.

**CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS**

Statements of Cash Flows  
Years Ended December 31, 2014 and 2013

---

**CASH FLOWS FROM OPERATING ACTIVITIES**

	<u>2014</u>	<u>2013</u>
Change in net assets	\$ 40,325	\$ 23,394
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Changes in assets and liabilities:		
Assets restricted for travel	<u>2,885</u>	23,004
Net cash provided by operating activities	<u>43,210</u>	<u>46,398</u>
Net increase in cash and cash equivalents	43,210	46,398

**CASH AND CASH EQUIVALENTS**

Beginning	<u>143,362</u>	<u>96,964</u>
Ending	<u><u>\$ 186,572</u></u>	<u><u>\$ 143,362</u></u>

---

See accompanying notes and independent accountant's review report.



**CHRISTADELPHIAN MEAL-A-DAY FUND OF AMERICAS**

Notes to Financial Statements

December 31, 2014 and 2013

---

**NOTE 1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES**

***Organization and Nature of Activities***

Christadelphian Meal-A-Day Fund of the Americas (CMaDFA) helps Christadelphians and others fulfill the duty of loving their neighbors. Specifically, CMaDFA works to give donors the confidence that their contributions are being well used to assist the poorest of our neighbors overcome the effects of hunger and disease, obtain basic healthcare, and receive humanitarian aid in acute situations of need.

CMaDFA raises funds from Christadelphians in North America to identify and serve worthy international charitable needs in Latin American and Caribbean countries. Projects are funded through existing worthy charitable organizations identified by the CMaDFA board or designated volunteers. To date funding has provided food, hygiene aids, pure water, housing, electricity, and education to those in need in several Latin American and Caribbean countries, as well as several African nations via donations 'passed-through' to Meal a Day of the U.K.

***Basis of Presentation***

The Organization has adopted Statement of Financial Accounting Standards (SFAS) No. 117 "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

***Cash and Cash Equivalents***

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

***Concentrations of Credit Risk***

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist of cash and cash equivalents and assets restricted for travel. The Organization places its cash and cash equivalents and assets restricted for travel with high credit, quality financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At various times throughout the year, cash deposits exceeded the federally insured limit.

During 2014 and 2013 the Organization received approximately 87% and 67% of its total support from two donors, respectively.

(Continued)

**CHRISTADELPHIAN MEAL-A-DAY FUND OF AMERICAS**

Notes to Financial Statements

December 31, 2014 and 2013

---

**NOTE 1. (Concluded)**

***Income Tax***

CMaDFA is an unincorporated non-profit organization under the provisions of the Texas Uniform Unincorporated Nonprofit Act. It is a subordinate organization of the Christadelphian Action Society of Elgin, Illinois and thereby, is recognized as a bona fide tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code. In addition, CMaDFA has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

***Public Support and Revenue***

Unrestricted funds represent resources over which the Board of Directors have discretionary control and are used to carry out the operations of the Organization. Unrestricted net assets may include such funds classified as Board designated funds, where no donor stated purpose exists.

The Organization reports as restricted support both monetary and non-monetary gifts that are received with donor implied stipulations that limit or direct the use of the donated assets or funds. When a donor restriction expires or is otherwise satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

CMaDFA has no permanently restricted net assets.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization. No accounting has been kept of volunteer hours and no value for volunteer work has been included in these financial statements.

***Functional Allocation of Expenses***

---

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**CHRISTADELPHIAN MEAL-A-DAY FUND OF AMERICAS**

Notes to Financial Statements

December 31, 2014 and 2013

---

**NOTE 2. ASSETS RESTRICTED FOR TRAVEL**

Assets restricted for travel consists of cash that is temporarily restricted for travel expenses incurred by CMaDFA volunteers and it's Board in order to identify and evaluate possible projects to be funded by the Organization. It is also used to assist recently appointed directors to visit Meal a Day partners and projects, as a way to further their awareness of third world needs in general, and our partners' wonderful efforts specifically.

**NOTE 3. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date the financial statements were available to be issued, or May 18, 2015.

**NOTE 4. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets, at December 31, 2014 and 2013, consist of contributions from two donors restricted for committee travel and related committee expenses.

Other contributions received with donor restrictions as to purpose or recipient were paid immediately to the designated recipient.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS  
 Schedule of Cash Committed for Upcoming Programs  
 Years Ended December 31, 2014 and 2013

As of December 31, 2014 and 2013 the CMA DFA's Board of Directors has committed funds on hand for the following ongoing programs through October 2015 and 2014 respectively.

<b>PROGRAMS</b>	<u>2014</u>	<u>2013</u>
Children's welfare programs in Colombia, Haiti and Jamaica	\$ 37,700	\$ 29,350
Medical and vision programs in Jamaica and Nicaragua	5,200	8,400
Build program in Nicaragua and other locations.	<u>23,500</u>	<u>20,000</u>
Total cash committed for upcoming programs	<u>\$ 66,400</u>	<u>\$ 57,750</u>

The goal of CMA DFA is to disburse funds within six months of receipt. However, funds in the amount of \$158,964 were received in the last 60 days of the year and were not yet disbursed as of December 31, 2014.

See independent accountant's review report.